



Butter - West U.S.

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Butter manufacturers convey production schedules remain busy in the West. Industry participants report cream volumes as comfortable and readily available for butter manufacturers. Some butter makers are taking on additional cream loads for their churns before seasonally lighter milk production periods. Butter makers are working to ensure adequate inventories for Q3/Q4 demands. Retail demand is steady overall. Some stakeholders say annual mid-May celebrations have sparked stronger food service demand. Demand for unsalted bulk butter is strong. However, some sellers have tight availability of unsalted butter loads for spot purchasing. Demand from international buyers continues to be moderate with high domestic prices. The CME butter price today stayed above the \$3.00 mark, closing as \$3.0225.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0400 - +0.0800

Information for the period May 6 - 10, 2024, issued weekly

Secondary Sourced Information:

The CME Group April monthly average price for Grade AA butter was \$2.9406, compared to \$2.8220 a month ago.

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